

**GENERAL FUND BUDGET PLANNING AND RESOURCES UPDATE**

**GREEN GROUP AMENDMENT**

To add and additional recommendation 2.6 as shown below in ***bold italics***:

***2.6 That further to the October review outlined in 2.5, that Committee notes***

***- the context of the climate emergency, and that delays to actions towards the council's commitment of carbon neutrality by 2030 should be avoided if at all possible;***

***and therefore:***

***- requests that officers explore how the Sustainability and Carbon Reduction Investment Fund (SCRIF) capital programme borrowing of up to £3.9m can be 'unpaused,' in October, to the extent that the projected additional Controlled Parking Zone (CPZ) income generates sufficient revenue to finance borrowing costs***

Proposed by: Cllr Mac Cafferty

Seconded by: Cllr Gibson

Recommendation if carried to read:

- 2.1 Note the range of funding and net expenditure scenarios for 2020/21 and the potential call on one-off resources these entail.
- 2.2 Note the Medium-Term Financial Strategy (MTFS) scenarios and projections for 2021/22 to 2023/24 set out in the body of the report.
- 2.3 Agree to use the 'Moderate View' scenario for planning purposes for both 2020/21 and for the predicted budget gap in 2021/22 based on a 10-year reserve repayment period in respect of the 2020/21 deficit.
- 2.4 In lieu of government funding announcements, alongside a Financial Smoothing Option, instruct the Executive Leadership Team (ELT) to develop options for a possible Emergency Budget Plan for 2020/21 to be considered at the October Policy & Resources Committee if required.
- 2.5 Agree to the continued pausing or un-pausing of new capital schemes as set out in Appendix 3 and that paused schemes will be subject to further review at the October Policy & Resources Committee meeting.

2.6 That further to the October review outlined in 2.5, that Committee notes

- the context of the climate emergency, and that delays to actions towards the council's commitment of carbon neutrality by 2030 should be avoided if at all possible;

and therefore:

- requests that officers explore how the Sustainability and Carbon Reduction Investment Fund (SCRIF) capital programme borrowing of up to £3.9m can be 'unpaused,' in October, to the extent that the projected additional Controlled Parking Zone (CPZ) income generates sufficient revenue to finance borrowing costs.